

INTRODUCTION

The Board of Directors of Rimbunan Sawit Berhad (“RSB”) wishes to announce that PJP Selangau Plantation Sdn. Bhd. (“PSPSB”)(formerly known as PJP Pelita Selangau Plantation Sdn. Bhd), a 100% owned subsidiary of RSB, has resolved by way of special resolution at its extraordinary general meeting (“EGM”) held on 11 November 2025 to approve the voluntary winding up pursuant to Section 439 of the Companies Act 2016.

1. INFORMATION ON PJP SELANGAU PLANTATION SDN. BHD.

PSPSB was incorporated on 26 May 2000. The total issued and paid-up share capital as at the date of this announcement was RM63,000,000 with 63,000,000 Ordinary Shares which are 100% owned by RSB. PSPSB has engaged in the business of cultivation of oil palm since the date of incorporation on 26 May 2000. However, it has ceased operation since April 2020. PSPSB is not a major subsidiary of RSB Group.

2. RATIONALE FOR VOLUNTARY WINDING UP

PSPSB has ceased operation since April 2020 and it has no future plan to activate its business or operation.

3. DETAILS OF VOLUNTARY WINDING UP

PSPSB has resolved by way of special resolution at its EGM held on 11 November 2025 to approve the voluntary winding up pursuant to Section 439 of the Companies Act 2016 and also resolved to appoint Mr. Morris Hii Su Ong of Hii & Lee (Secretarial Services) Sdn. Bhd. as liquidator of PSPSB for the purpose of the voluntary winding up.

4. EFFECT OF THE VOLUNTARY WINDING UP

The voluntary winding up proceeding of PSPSB will not have any operational impact on or result in any loss to the Group. The voluntary winding up of PSPSB will also not have any material effect on the earnings, net assets and gearing of RSB for the current financial year ending 31 December 2025. There is no effect on the issued share capital and the substantial shareholders’ shareholding in RSB.

5. DIRECTORS AND MAJOR SHAREHOLDER’S INTEREST

None of the Directors or major shareholders of RSB or persons connected with them have any interest, direct or indirect, the voluntary winding up.

This announcement is dated 20 November 2025.