

## **INTRODUCTION**

The Board of Directors of RSB wishes to announce that Burung Tiong Helicopter Sdn. Bhd. ("BTHSB"), a 100% owned subsidiary of RSB, has resolved by way of special resolution at its extraordinary general meeting ("EGM") held on 6 July 2022 to approve the voluntary winding up pursuant to Section 439 of the Companies Act 2016.

### **1. INFORMATION ON BURUNG TIONG HELICOPTER SDN. BHD.**

BTHSB was incorporated on 13 August 2004. The total issued and paid-up share capital as at the date of this announcement was RM1 with 1 Ordinary Shares which are 100% owned by RSB. BTHSB has engaged in the business of management and other consultancy services, and investment advisory services since the date of incorporation on 13 August 2004. However, it has been dormant since February 2018. BTHSB is not a major subsidiary of RSB Group.

### **2. RATIONALE FOR VOLUNTARY WINDING UP**

BTHSB has been dormant since February 2018 and it has no future plan to activate its business or operation.

### **3. DETAILS OF VOLUNTARY WINDING UP**

BTHSB has resolved by way of special resolution at its EGM held on 6 July 2022 to approve the voluntary winding up pursuant to Section 439 of the Companies Act 2016 and also resolved to appoint Mr. Morris Hii Su Ong of Hii & Lee (Secretarial Services) Sdn. Bhd. as liquidator of BTHSB for the purpose of the voluntary winding up.

### **4. EFFECT OF THE VOLUNTARY WINDING UP**

The voluntary winding up proceeding of BTHSB will not have any operational impact on or result in any loss to the Group. The voluntary winding up of BTHSB will also not have any material effect on the earnings, net assets and gearing of RSB for the current financial year ending 31 December 2022.

There is no effect on the issued share capital and the substantial shareholders' shareholding in RSB.

### **5. DIRECTORS AND MAJOR SHAREHOLDER'S INTEREST**

None of the Directors or major shareholders of RSB or persons connected with them have any interest, direct or indirect, the voluntary winding up.