



RIMBUNAN SAWIT BERHAD

(Company No. 691393-U)

North Wing, Menara Rimbunan Hijau, 101, Pusat Suria Permata, Jalan Upper Lanang, 96000 Sibul, Sarawak, Malaysia

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Interim Financial Statements

For the 2nd Quarter Ended 30 June 2016

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**RIMBUNAN SAWIT BERHAD**

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Condensed Consolidated Statement of Profit or Loss and Other Comprehensive IncomeFor the 2nd Quarter Ended 30 June 2016

	Individual Quarter 3-month Period Ended		Cumulative Quarter 6-month Period Ended	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
REVENUE	51,711	43,351	94,862	77,382
COST OF SALES	(54,349)	(48,465)	(107,396)	(90,193)
GROSS LOSS	(2,638)	(5,114)	(12,534)	(12,811)
OTHER INCOME	852	1,880	2,147	2,836
DISTRIBUTION COSTS	(1,882)	(1,321)	(3,599)	(2,427)
ADMINISTRATIVE AND OTHER EXPENSES	(5,184)	(6,709)	(11,442)	(12,657)
SHARE OF RESULTS IN AN ASSOCIATE, NET OF TAX	-	(509)	-	(1,049)
FINANCE COSTS	(3,894)	(3,693)	(8,078)	(7,228)
LOSS BEFORE TAXATION	(12,746)	(15,466)	(33,506)	(33,336)
INCOME TAX EXPENSE	2,833	4,067	6,074	7,641
LOSS AFTER TAXATION	(9,913)	(11,399)	(27,432)	(25,695)
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(9,913)	(11,399)	(27,432)	(25,695)

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Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Cont'd)For the 2nd Quarter Ended 30 June 2016

	Individual Quarter 3-month Period Ended		Cumulative Quarter 6-month Period Ended	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
LOSS AFTER TAXATION ATTRIBUTABLE TO:-				
- Owners of the Company	(7,973)	(9,953)	(22,947)	(22,301)
- Non-controlling interests	(1,940)	(1,446)	(4,485)	(3,394)
	<u>(9,913)</u>	<u>(11,399)</u>	<u>(27,432)</u>	<u>(25,695)</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-				
- Owners of the Company	(7,973)	(9,953)	(22,947)	(22,301)
- Non-controlling interests	(1,940)	(1,446)	(4,485)	(3,394)
	<u>(9,913)</u>	<u>(11,399)</u>	<u>(27,432)</u>	<u>(25,695)</u>
LOSS PER SHARE (SEN):-				
- Basic	(0.39)	(0.49)	(1.12)	(1.09)
- Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Consolidated Statement of Financial Position

As at 30 June 2016

	As at 30.6.2016 (Unaudited) RM'000	As at 31.12.2015 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	4,397	4,397
Other investment	5,000	5,000
Property, plant and equipment	674,957	685,634
Intangible assets	23,187	23,684
Biological assets	783,447	786,004
Goodwill	64,746	64,746
Deposits with licensed banks	102	102
Deferred tax assets	5,006	5,158
	<hr/>	<hr/>
	1,560,842	1,574,725
CURRENT ASSETS		
Inventories	29,415	31,120
Trade receivables	7,528	9,012
Other receivables, deposits and prepayments	34,597	28,252
Tax refundable	5,965	5,323
Cash and bank balances	1,620	4,382
	<hr/>	<hr/>
	79,125	78,089
TOTAL ASSETS	<hr/> 1,639,967	<hr/> 1,652,814

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Condensed Consolidated Statement of Financial Position (Cont'd)

As at 30 June 2016

	As at 30.6.2016 (Unaudited) RM'000	As at 31.12.2015 (Audited) RM'000
EQUITY AND LIABILITIES		
Share capital	791,682	791,682
Reserves	(263)	22,684
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	791,419	814,366
NON-CONTROLLING INTERESTS	50,106	54,591
TOTAL EQUITY	841,525	868,957
NON-CURRENT LIABILITIES		
Borrowings	355,818	333,084
Deferred tax liabilities	133,245	140,037
	489,063	473,121
CURRENT LIABILITIES		
Trade payables	62,902	49,523
Other payables, deposits and accruals	32,588	35,929
Borrowings:-		
- bank overdrafts	323	10,101
- other borrowings	212,973	214,145
Provision for taxation	593	1,038
	309,379	310,736
TOTAL LIABILITIES	798,442	783,857
TOTAL EQUITY AND LIABILITIES	1,639,967	1,652,814
NET ASSETS PER SHARE (RM)	0.50	0.51

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Consolidated Statement of Changes in Equity

For the Six Months Period Ended 30 June 2016

	< ----- Non-distributable ----- >				Distri- butable Retained Profits RM'000	Attri- butable to Owners of the Company RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital	Ordinary Shares RM'000	Preference Shares RM'000	Share Premium RM'000				
Balance at 1.1.2016	709,243	82,439	15,447	(53,066)	60,303	814,366	54,591	868,957
Loss after taxation/Total comprehensive income for the period	-	-	-	-	(22,947)	(22,947)	(4,485)	(27,432)
Balance at 30.6.2016	709,243	82,439	15,447	(53,066)	37,356	791,419	50,106	841,525

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Condensed Consolidated Statement of Changes in Equity (Cont'd)

For the Six Months Period Ended 30 June 2016

	< ----- Non-distributable ----- >				Distri- butable Retained Profits RM'000	Attri- butable to Owners of the Company RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital		Share Premium RM'000	Merger Reserve RM'000				
	Ordinary Shares RM'000	Preference Shares RM'000						
Balance at 1.1.2015	654,252	96,987	15,447	(53,066)	160,691	874,311	68,584	942,895
Loss after taxation/Total comprehensive income for the period	-	-	-	-	(22,301)	(22,301)	(3,394)	(25,695)
Contributions by and distributions to owners of the Company:- - conversion of preference shares to ordinary shares	54,992	(14,549)	-	-	(40,443)	-	-	-
Balance at 30.6.2015	709,244	82,438	15,447	(53,066)	97,947	852,010	65,190	917,200

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.



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Condensed Consolidated Statement of Cash Flows
 For the Six Months Period Ended 30 June 2016

	6-month Period Ended	
	30.6.2016	30.6.2015
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(33,506)	(33,336)
Adjustments for:-		
Amortisation of biological assets	20,146	15,568
Amortisation of intangible assets	406	337
Biological assets written off	6	-
Depreciation of property, plant and equipment	18,886	16,724
Gain on disposal of property, plant and equipment	(9)	(1,502)
Goodwill written off	13	-
Interest expense	8,078	7,228
Interest income	(2)	(29)
Share of results in an associate	-	1,049
	14,018	6,039
Operating profit before working capital changes	14,018	6,039
Decrease in inventories	1,705	551
Increase in trade and other receivables	(4,861)	(1,223)
Increase in trade and other payables	10,025	14,660
	20,887	20,027
CASH FROM OPERATIONS	20,887	20,027
Income tax paid	(1,652)	(2,270)
Income tax refunded	-	207
Interest paid	(3,866)	(4,035)
Interest received	2	29
	15,371	13,958
NET CASH FROM OPERATING ACTIVITIES	15,371	13,958
CASH FLOWS FOR INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash and cash equivalents acquired	*	-
Costs incurred on biological assets	(10,787)	(14,316)
Proceeds from disposal of property, plant and equipment	1,310	2,979
Purchase of investment	-	(5,000)
Purchase of property, plant and equipment	(6,273)	(42,235)
	(15,750)	(58,572)
NET CASH FOR INVESTING ACTIVITIES	(15,750)	(58,572)
BALANCE CARRIED FORWARD	(379)	(44,614)

* denotes RM200

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Condensed Consolidated Statement of Cash Flows (Cont'd)

For the Six Months Period Ended 30 June 2016

	6-month Period Ended	
	30.6.2016 RM'000	30.6.2015 RM'000
BALANCE BROUGHT FORWARD	(379)	(44,614)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loans	35,988	40,169
Net of repayment of bankers' acceptance	(3,712)	(1,795)
Net of drawdown of revolving credit	4,824	11,076
Payment of interest on long-term borrowings	(9,781)	(8,211)
Repayment of hire purchase obligations	(1,608)	(597)
Repayment of term loans	(18,316)	(13,252)
NET CASH FROM FINANCING ACTIVITIES	7,395	27,390
NET DECREASE IN CASH AND CASH EQUIVALENTS	7,016	(17,224)
CASH AND CASH EQUIVALENTS AT 1 JANUARY	(5,719)	(9,596)
CASH AND CASH EQUIVALENTS AT 30 JUNE	1,297	(26,820)

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise:-

	As at	
	30.6.2016 RM'000	30.6.2015 RM'000
Cash and bank balances	1,620	7,524
Deposits with licensed banks	102	100
Bank overdrafts	(323)	(34,344)
	1,399	(26,720)
Less: Deposits pledged to licensed banks	(102)	(100)
	1,297	(26,820)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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Part A – Explanatory Notes Pursuant to FRS 134

A1 Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with FRS 134 *Interim Financial Reporting* and Chapter 9 Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

The significant accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2015, except for the adoption of the following new accounting standards and interpretations (including the consequential amendments) that are effective on 1 January 2016:-

FRSs and IC Interpretations (Including the Consequential Amendments)	Effective Date
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128 (2011): Investment Entities – Applying the Consolidation Exception	1 January 2016
Amendments to FRS 101: Presentation of Financial Statements – Disclosure Initiative	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to FRSs 2012 – 2014 Cycle	1 January 2016

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's financial statements.

MASB has issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRSs"), that are to be applied by all entities other than private entities; with the exception of entities that are within the scope of MFRS 141 *Agriculture* and IC Interpretation 15 *Agreements for Construction of Real Estate*, including its parent, significant investor and venturer (herein called "transitioning entities").



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Part A – Explanatory Notes Pursuant to FRS 134 (Cont'd)

A1 Basis of Preparation (Cont'd)

As announced by MASB on 28 October 2015, the transitioning entities are allowed to defer the adoption of MFRSs to annual periods beginning on or after 1 January 2018.

Accordingly, as a transitioning entity as defined above, the Group has chosen to defer the adoption of MFRSs and will only prepare its first set of MFRS financial statements for the financial year ending 31 December 2018. The Group is currently assessing the possible financial impact that may arise from the adoption of MFRSs and the process is still ongoing.

A2 Comments about Seasonality or Cyclicity of Operations

The prices for the Group's products are not within the control of the Group but are determined by the global supply and demand situation for edible oils.

Crop production is affected by weather conditions and age of palms.

The prices obtainable for the Group's products as well as the volume of production will determine the profits for the Group.

A3 Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the period under review.

A4 Changes in Estimates

There were no changes in estimates that have had a material effect on the results of the Group for the period under review.

A5 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the period under review.

A6 Dividends Paid

There were no dividends paid during the current quarter.



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Part A – Explanatory Notes Pursuant to FRS 134 (Cont'd)

A7 Segment Information

Information about operating segment is not reported separately as the Group's profit or loss, assets and liabilities are mainly confined to a single operating segment, namely the oil palm plantation and operation of palm oil mill.

A8 Property, Plant and Equipment

(a) Acquisitions and Disposals

During the 6-month period ended 30 June 2016, the Group acquired assets at a cost of RM11.9 million.

Assets with a carrying amount of RM1.3 million were disposed of by the Group during the 6-month period ended 30 June 2016, resulting in a gain on disposal of RM8,795, which is included in other income in the statement of profit or loss and other comprehensive income.

(b) Impairment Losses

Neither losses from impairment of property, plant and equipment nor reversal of such impairment losses were recognised for the period under review.

(c) Valuations

The Group did not have any revalued assets.

A9 Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the period under review that have not been reflected in the financial statements.

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Part A – Explanatory Notes Pursuant to FRS 134 (Cont'd)

A10 Changes in the Composition of the Group

During the financial year, the Company acquired 100% equity interest in Rakatama Sdn Bhd. The fair value of identifiable assets and liabilities of the above company at the date of acquisition was:-

	At Date of Acquisition	
	Carrying Amount	Fair Value
	RM	RM
Other payables	13,218	(13,218)
Net identifiable liabilities	<u>13,218</u>	<u>(13,218)</u>
Add: Goodwill on acquisition		13,418
Net cash outflow for acquisition of subsidiary		<u>200</u>

The acquired subsidiary had contributed the following results to the Group

	The Group
	RM
Revenue	11,438
Profit after taxation	<u>11,220</u>

A11 Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last reporting date as at 31 December 2015.

A12 Capital Commitments

The amount of capital commitments not provided for in the financial statements as at 30 June 2016 was as follows:-

	RM'000
Property, plant and equipment:-	
- Contracted but not provided for	23,467
- Authorised but not contracted for	-
	<u>23,467</u>

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Part A – Explanatory Notes Pursuant to FRS 134 (Cont'd)**A13 Significant Related Party Transactions**

The Group carried out the following significant transactions with the related parties during the period under review:-

	Individual Quarter 3-month Period Ended		Cumulative Quarter 6-month Period Ended	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
Consultancy fees	60	263	120	430
Contract charges	271	6,748	552	10,041
Insurance paid	(9)	332	104	712
Interest paid	38	38	75	75
Interior design and renovation	-	2,183	-	2,897
Management fee	405	1,566	1,010	3,175
Purchase of fertilisers and Chemicals	479	252	1,156	773
Purchase of fresh fruit Bunches	1,062	845	1,815	1,536
Purchase of property, plant and equipment	433	3,271	1,005	4,041
Purchase of seedlings	-	126	-	237
Purchase of sundry stores and consumables	740	199	1,390	708
Rental paid	403	724	852	734
Repairs and maintenance	177	23	428	107
Sale of fertilisers and chemicals	-	2	-	2
Sale of fresh fruit bunches	12,444	14,520	24,050	26,307
Sale of property, plant and equipment	30	-	1,130	-
Transportation and accommodation charges	128	448	534	675



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Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of Performance

Quarter under review

Revenue recorded RM51.7 million, a significant improvement of RM8.4 million compared to corresponding quarter in 2015. This mainly due to higher average selling price of crude palm oil (“CPO”), palm kernel (“PK”) and fresh fruit bunches (“FFB”), which has improved by 20.39%, 48.37% and 27.08% respectively. The increase in sales volume of CPO by 26.06% and PK by 29.01% has also contributed to higher revenue.

Loss before taxation decreased to RM12.7 million compared to 2015’s corresponding quarter.

As such, loss after taxation stood at RM9.9 million compared to 2015’s corresponding quarter of RM11.4 million.

6-month cumulative

The Group recorded revenue of RM94.9 million compared to RM77.4 million in 2015, mainly due to higher average selling price of CPO, PK and FFB, which has improved by 15.65%, 34.28% and 17.73% respectively.

The Group recorded loss before taxation of RM33.5 million compared to 2015 of RM33.3 million.

Therefore, the Group posted loss after taxation of RM27.4 million compared to 2015 of RM25.7 million.

B2 Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

Revenue increased by 19.84% to RM51.7 million compared to immediate preceding quarter mainly due to increase in CPO, PK and FFB selling price by 10.01%, 16.04% and 10.33% respectively, and production by 7.85%, 22.83% and 10.64%, respectively.

This quarter recorded lower pre-tax loss of RM12.7 million and loss after taxation of RM9.9 million compared to preceding quarter pre-tax loss and post-tax loss of RM20.8 million and RM17.5 million respectively mainly due to the improvement in the productions and selling price .

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Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B3 Commentary on Prospects

The improvement to the Group's performance is expected to remain intact in line with the continuous effort to enhance our operation's efficiency and productivity. The uptrend in the Crude Palm Oil ("CPO") price will continue to provide additional lift to the Group's performance.

Nevertheless, the Group remains cautious of any uncertainty surrounding the current economic situation via continuous enhancement to our cost management.

B4 Financial Estimate, Forecast, Projection or Internal Targets

The Group has not issued any financial estimate, forecast, projection or internal targets for the period under review.

B5 Income Tax Expense

	Individual Quarter		Cumulative Quarter	
	3-month Period Ended	3-month Period Ended	6-month Period Ended	6-month Period Ended
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
	RM'000	RM'000	RM'000	RM'000
Current tax	424	336	567	351
Deferred tax	(3,257)	(4,403)	(6,641)	(7,992)
	<u>(2,833)</u>	<u>(4,067)</u>	<u>(6,074)</u>	<u>(7,641)</u>

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B6 Corporate Proposals

The proposed voluntary winding up of Midas Plantation Sdn Bhd has been announced to Bursa Malaysia Securities Berhad on 7 June 2016, but yet to complete.

Save as disclosed above, there were no corporate proposals announced but not completed as at 23 August 2016, being the latest practicable date.

B7 Group Borrowings

	As at	
	30.6.2016	31.12.2015
	RM'000	RM'000
Long-term borrowings:-		
Hire purchase obligations	5,091	3,641
Term loans, secured	350,727	329,443
	<hr/>	<hr/>
	355,818	333,084
	<hr/>	<hr/>
Short-term borrowings:-		
Bank overdrafts, secured	14	9,921
Bank overdrafts, unsecured	309	180
Bankers' acceptance, unsecured	17,458	21,170
Hire purchase obligations	3,874	2,546
Revolving credit, secured	70,815	65,991
Revolving credit, unsecured	73,000	73,000
Term loans, secured	44,806	48,418
Unsecured loans	3,020	3,020
	<hr/>	<hr/>
	213,296	224,246
	<hr/>	<hr/>
Total borrowings	569,114	557,330
	<hr/>	<hr/>

The Group's borrowings were denominated in Ringgit Malaysia.

**RIMBUNAN SAWIT BERHAD**

(Company No. 691393-U)

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Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B8 Material Litigation

The Group has no outstanding material litigation which might materially and adversely affect the position or business of the Group as at 23 August 2016, being the latest practicable date.

B9 Dividends

No interim dividend has been declared for the period ending 30 June 2016.

B10 Loss Per Share

	Individual Quarter 3-month Period Ended		Cumulative Quarter 6-month Period Ended	
	30.6.2016	30.6.2015	30.6.2016	30.6.2015
Loss attributable to owners of the Company (RM'000)	(7,973)	(9,953)	(22,947)	(22,301)
Weighted average number of ordinary shares ('000):- Issued ordinary shares at 1 April/1 January	1,418,487	1,418,487	1,418,487	1,308,505
Effect of conversion of ICPS	623,235	623,235	623,235	733,217
Weighted average number of ordinary shares at 30 June	2,041,722	2,041,722	2,041,722	2,041,722
Basic (loss)/earnings per share (sen)	(0.39)	(0.49)	(1.12)	(1.09)

The diluted earnings per share was not applicable as there were no dilutive potential ordinary shares outstanding at the end of the reporting period.

B11 Audit Report of the Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2015 was not subject to any qualification.

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Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B12 Loss Before Taxation

Loss before taxation is arrived at after charging/(crediting):-

	Individual Quarter 3-month Period Ended		Cumulative Quarter 6-month Period Ended	
	30.6.2016 RM'000	30.6.2015 RM'000	30.6.2016 RM'000	30.6.2015 RM'000
Amortisation of biological assets	9,827	7,717	20,146	15,568
Amortisation of intangible assets	158	167	406	337
Depreciation of property, plant and equipment	9,745	8,234	18,886	16,724
Loss/(Gain) on disposal of property, plant and equipment	93	(1,390)	(9)	(1,502)
Goodwill written off	-	-	13	-
Interest expense	3,894	3,693	8,078	7,228
Interest income	(2)	(27)	(2)	(29)
Share of results in an associate	-	509	-	1,049

B13 Derivatives

(a) Nature of outstanding derivatives

There were no outstanding derivatives as at the end of the reporting period.

(b) Risks and Policies of Derivatives

The Group did not enter into any derivatives during the 6-month period ended 30 June 2016.

(c) Gains/losses Arising from Fair Value Changes of Financial Liabilities

The Group did not have any financial liabilities measured at fair value through profit or loss as at 30 June 2016 and 31 December 2015.

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Part B – Explanatory Notes Pursuant to Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B14 Disclosure of Realised and Unrealised Profits or Losses

The breakdown of the retained profits of the Group into realised and unrealised profits or losses are analysed as follows:-

	As at	
	30.6.2016 RM'000	31.12.2015 RM'000
Total retained profits:-		
- realised	104,532	126,345
- unrealised	(46,626)	(50,223)
	<hr/>	<hr/>
	57,906	76,122
Total share of retained profits of associate:-		
- realised	(984)	(984)
- unrealised	(638)	(638)
	<hr/>	<hr/>
	56,284	74,500
Less: Consolidation adjustments	(18,928)	(14,197)
	<hr/>	<hr/>
At 30 June / 31 December	37,356	60,303
	<hr/>	<hr/>

B15 Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 30 August 2016.