



RIMBUNAN SAWIT BERHAD

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555 Facsimile No.: 084-219555 Email: rsb@rsb.com.my

Interim Financial Statements

For the 2nd Quarter Ended 28 February 2010

	Page
Condensed Consolidated Income Statements	1
Condensed Consolidated Balance Sheet	2
Condensed Consolidated Statement of Changes in Equity	4
Condensed Consolidated Cash Flow Statement	5
Explanatory Notes	7
<i>Part A – Explanatory Notes Pursuant to FRS 134</i>	<i>7</i>
<i>Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad</i>	<i>11</i>



RIMBUNAN SAWIT BERHAD

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Condensed Consolidated Income Statements

For the 2nd Quarter Ended 28 February 2010

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	28.02.2010 RM'000	28.02.2009 RM'000 Re-stated	28.02.2010 RM'000	28.02.2009 RM'000 Re-stated
Revenue	48,077	32,353	95,734	75,052
Cost of sales	(31,610)	(24,313)	(61,136)	(57,829)
Gross profit	16,467	8,040	34,598	17,223
Other operating income	192	407	459	1,532
Distribution costs	(2,503)	(2,085)	(5,036)	(4,697)
Administrative and other expenses	(2,356)	(1,468)	(3,768)	(2,894)
Finance costs	(2,077)	(2,293)	(4,349)	(4,568)
Profit before taxation	9,723	2,601	21,904	6,596
Income tax expense	(2,530)	(663)	(5,715)	(1,670)
Profit after taxation	7,193	1,938	16,189	4,926

Earnings per share attributable to equity holders of the Company (sen): -

Basic earnings per share	5.61	1.51	12.62	3.84
Diluted earnings per share	N/A	N/A	N/A	N/A

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 31 August 2009 and the accompanying explanatory notes attached to the interim financial statements.

**RIMBUNAN SAWIT BERHAD**

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Condensed Consolidated Balance Sheet

As At 28 February 2010

	As at end of current quarter 28.02.2010 (Unaudited) RM'000	As at preceding financial year ended 31.08.2009 (Re-stated) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	80,370	81,393
Biological assets	111,868	109,332
Prepaid lease rentals	22,753	22,954
Intangible assets	29,064	29,103
Deferred tax assets	1,928	2,868
	<u>245,983</u>	<u>245,650</u>
Current assets		
Inventories	4,692	5,575
Trade and other receivables	13,128	17,287
Tax recoverable	101	71
Fixed deposits with licensed banks	-	26,300
Islamic deposits	7,396	7,273
Cash and bank balances	466	17,330
	<u>25,783</u>	<u>73,836</u>
TOTAL ASSETS	<u>271,766</u>	<u>319,486</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	64,133	64,133
Reserves	3,444	49,216
Total equity	<u>67,577</u>	<u>113,349</u>
Non-current liabilities		
Borrowings	118,350	121,850
Deferred tax liabilities	19,699	18,835
	<u>138,049</u>	<u>140,685</u>

**RIMBUNAN SAWIT BERHAD**

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Condensed Consolidated Balance Sheet (Cont'd)As At 28 February 2010

	As at end of current quarter 28.02.2010 (Unaudited) RM'000	As at preceding financial year ended 31.08.2009 (Re-stated) RM'000
Current liabilities		
Trade and other payables	30,423	27,050
Bank overdraft	1,238	3,123
Borrowings	31,250	34,100
Taxation	3,229	1,179
	<hr/> 66,140	<hr/> 65,452
Total liabilities	<hr/> 204,189	<hr/> 206,137
TOTAL EQUITY AND LIABILITIES	<hr/> <hr/> 271,766	<hr/> <hr/> 319,486
Net assets per share attributable to ordinary equity holders of the Company (RM)	<hr/> 0.53	<hr/> 0.88

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the financial year ended 31 August 2009 and the accompanying explanatory notes attached to the interim financial statements.


RIMBUNAN SAWIT BERHAD

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Condensed Consolidated Statement of Changes in Equity

For the Six-Month Period Ended 28 February 2010

	Share capital RM'000	< -- Non-Distributable -- > Share premium RM'000	Merger reserves RM'000	Distributable Retained profits RM'000	Total RM'000
6 months ended 28.02.2010					
At 1 September 2009					
-As previously stated	64,133	6,866	(44,631)	61,448	87,816
-Adjustment for common control business combinations	-	-	25,779	(246)	25,533
At 1 September 2009(Re-stated)	64,133	6,866	(18,852)	61,202	113,349
Consideration for common control business combinations	-	-	(58,594)	-	(58,594)
Dividend	-	-	-	(3,367)	(3,367)
Profit for the period	-	-	-	16,189	16,189
At 28 February 2010	64,133	6,866	(77,446)	74,024	67,577
6 months ended 28.02.2009					
At 1 September 2008					
-As previously stated	64,133	6,866	(44,631)	52,627	78,995
-Adjustment for common control business combinations	-	-	25,779	(227)	25,552
At 1 September 2008(Re-stated)	64,133	6,866	(18,852)	52,400	104,547
Dividend	-	-	-	(4,810)	(4,810)
Profit for the period	-	-	-	4,926	4,926
At 28 February 2009 (Re-stated)	64,133	6,866	(18,852)	52,516	104,663

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 August 2009 and the accompanying explanatory notes attached to the interim financial statements.


RIMBUNAN SAWIT BERHAD

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Condensed Consolidated Cash Flow Statement
 For the Six-Month Period Ended 28 February 2010

	6 months ended	
	28.02.2010	28.02.2009
	RM'000	RM'000
		Re-stated
Cash Flows from Operating Activities		
Profit before taxation	21,904	6,596
Adjustments for: -		
Amortisation of biological assets	2,399	2,336
Amortisation of intangible assets	32	36
Depreciation of property, plant and equipment	4,946	4,719
Land lease rentals	110	110
Interest expenses	4,349	4,568
Interest income	(166)	(483)
Property, plant and equipment written off	1	-
Profit on disposal of property, plant and equipment	(47)	(159)
Operating profit before working capital changes	33,528	17,723
Decrease in inventories	883	10,221
Decrease/(increase) in receivables	4,158	(12,758)
Increase/(decrease) in payables	6	(13,322)
Cash generated from operations	38,575	1,864
Interest received	166	483
Interest paid	(4)	(4)
Tax paid	(1,890)	(4,084)
Net cash provided by/(used in) operating activities	36,847	(1,741)
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(4,565)	(11,016)
Additions to biological assets	(4,480)	(3,394)
Proceed from disposal of property, plant and equipment	332	179
Consideration paid for the common control business combinations	(58,594)	-
Net cash used in investing activities	(67,307)	(14,231)

**RIMBUNAN SAWIT BERHAD**

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Condensed Consolidated Cash Flow Statement (Cont'd)

For the Six-Month Period Ended 28 February 2010

	6 months ended	
	28.02.2010	28.02.2009
	RM'000	RM'000
		Re-stated
Cash Flows from Financing Activities		
Payment of interest on HP, loan and Islamic securities	(4,345)	(4,564)
Repayment of hire purchase liabilities	-	(39)
Repayment of term loans	(1,350)	-
Net (repayment)/drawdown of the Islamic securities	(5,000)	15,000
Islamic deposits held on trust for investors	(123)	9,548
Net cash (used in)/provided by financing activities	(10,818)	19,945
Net (decrease)/increase in cash and cash equivalents	(41,278)	3,973
Cash and cash equivalents at beginning of financial year	40,505	20,798
Cash and cash equivalents at end of financial period	(773)	24,771

Cash and cash equivalents at the end of the financial period comprise the followings: -

	As at	As at
	28.02.2010	28.02.2009
	RM'000	RM'000
		Re-stated
Cash and bank balances	466	7,240
Bank overdraft	(1,238)	(1,598)
Islamic deposits	7,396	10,800
Fixed deposits	-	19,130
	6,624	35,572
Less: Bank balances held on trust for Islamic Securities Investors	(1)	(1)
Less: Islamic deposits held on trust for Islamic Securities Investors	(7,396)	(10,800)
Less: Fixed deposits pledged to licensed bank	-	-
	(773)	24,771

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the financial year ended 31 August 2009 and the accompanying explanatory notes attached to the interim financial statements.



RIMBUNAN SAWIT BERHAD

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Part A – Explanatory Notes Pursuant to FRS 134

A1 Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with *FRS 134: Interim Financial Reporting* and *Chapter 9 Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad*.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2009.

The significant accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 August 2009.

A2 Comments about Seasonality or Cyclicity of Operations

The prices for the Group's products are not within the control of the Group but are determined by the global supply and demand situation for edible oils.

Crop production is affected by weather conditions and the age of palms.

The prices obtainable for the Group's products as well as the volume of production will determine the profits for the Group.

A3 Unusual Items due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and the financial year-to-date.

A4 Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter and the financial year-to-date results.

A5 Debt and Equity Securities

Saved as disclosed below, there were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the 3-month financial period ended 28 February 2010:

Sukuk Ijarah Commercial Paper

The Group redeemed borrowing of RM15 million of Sukuk Ijarah Commercial Paper (CP) and issued RM5 million of CP on 25 February 2010.



RIMBUNAN SAWIT BERHAD

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555 Facsimile No.: 084-219555 Email: rsb@rsb.com.my

Part A – Explanatory Notes Pursuant to FRS 134 (Cont'd)

A6 Dividends Paid

No dividend was paid for the 3-month financial period ended 28 February 2010.

A7 Segmental Information

The Group operates solely in Malaysia and the Group's predominant activities are cultivation of oil palm and milling operations, which are within a single business segment. Therefore, segmental reporting is deemed not necessary.

A8 Property, Plant and Equipment

(a) Acquisitions and Disposals

During the 3-month financial period ended 28 February 2010, the Group acquired items of property, plant and equipment with a total cost of RM2.9 million.

The Group disposed items of property, plant and equipment with a total cost of RM351,501 during the 3-month financial period ended 28 February 2010.

(b) Impairment Losses

Neither loss from impairment of property, plant and equipment nor reversal of such impairment losses were recognised during the 3-month financial period ended 28 February 2010.

(c) Valuations

As at 28 February 2010, the Group did not have any revalued assets.

A9 Subsequent Events

There were no other material events after the period end that had not been reflected in the financial statements for the financial period ended 28 February 2010.

A10 Changes in Composition of Group

On 22 December 2009, the Company purchased 85% equity interest in Woodijaya Sdn. Bhd. ("WDJ") and 100% equity interest in Lumiera Enterprise Sdn. Bhd. ("LME"), private limited liability companies incorporated in Malaysia which are involved in the oil palm plantation, at a total consideration of RM58,594,000. The consideration for the business combination was determined with reference to the results of the business valuation using the discounted cash flow method.

Since the Group and the two companies were under the common control of the controlling parties of the Group prior to the business combination, the purchase of the equity interest in WDJ and LME is considered as a business combination of entities under common control, which has been accounted for using merger accounting.


RIMBUNAN SAWIT BERHAD

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Part A – Explanatory Notes Pursuant to FRS 134 (Cont'd)

A10 Changes in Composition of Group (Cont'd)

The following tables summarize the combined financial position and results of operations of the Group, WDJ and LME as at and for the financial periods ended 28 February 2010 and 31 August 2009 to reflect the impact of the effect of common control business combination:-

At 28 February 2010

	The Group (before the business combination) RM('000)	Woodijaya Sdn. Bhd. RM('000)	Lumiera Enterprise Sdn. Bhd. RM('000)	Eliminations RM('000)	The Group (after the business combination) RM('000)
Financial position:-					
Non-current assets	266,551	5,562	7,502	(33,632)	245,983
Current assets	25,073	2,560	1	(1,851)	25,783
Total assets	291,624	8,122	7,503	(35,483)	271,766
Non-current liabilities	136,049	2,000	-	-	138,049
Current liabilities	57,257	6,348	6,703	(4,168)	66,140
Total Liabilities	193,306	8,348	6,703	(4,168)	204,189
Net assets/(liabilities)	98,318	(226)	800	(31,315)	67,577
Results of operations:-					
Revenue	95,734	-	-	-	95,734
Profit/(loss) for the period	16,185	15	(11)	-	16,189
Basic earnings per ordinary share	12.62	-	-	-	12.62

At 31 August 2009

	The Group (before the business combination) RM('000)	Woodijaya Sdn. Bhd. RM('000)	Lumiera Enterprise Sdn. Bhd. RM('000)	Eliminations RM('000)	The Group (after the business combination) RM('000)
Financial position:-					
Non-current assets	208,703	4,189	6,995	25,762	245,649
Current assets	73,834	2	-	-	73,836
Total assets	282,537	4,191	6,995	25,762	319,485
Non-current liabilities	138,684	2,000	-	-	140,684
Current liabilities	56,035	2,432	6,985	-	65,452
Total Liabilities	194,719	4,432	6,985	-	206,136
Net assets/ (liabilities)	87,818	(241)	10	25,762	113,349
Results of operations:-					
Revenue	151,890	-	-	-	151,890
Profit/ (loss) for the period	13,631	(29)	10	-	13,612
Basic earnings per ordinary share	10.63	-	-	-	10.61



RIMBUNAN SAWIT BERHAD

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Part A – Explanatory Notes Pursuant to FRS 134 (Cont’d)

A11 Contingent Liabilities and Contingent Assets

As at 19 April 2010, there were no material contingent liabilities or contingent assets which, upon being enforceable, might have a material impact on the financial position or business of the Group.

A12 Capital Commitment

Save as disclosed below, as at 19 April 2010, there was no material commitment for capital expenditure contracted for or known to be contracted by the Group which might have a material impact on the financial position or business of the Group: -

	RM’000
Approved and contracted for	1,042
Approved but not contracted for	-
	1,042

A13 Related Party Transactions

	3 months ended		6 months ended	
	28.02.2010	28.02.2009	28.02.2010	28.02.2009
	RM’000	RM’000	RM’000	RM’000
		(Re-stated)		(Restated)
Purchase of fresh fruit bunches	5,623	2,825	12,222	6,628
Purchase of fertilizer and chemical	1,203	151	4,197	5,195
Purchase of diesel	754	1,037	1,600	2,709
Purchase of spare parts, harvesting and weeding tools, repair and maintenance	770	1,261	1,758	2,971
Insurance premium charged	306	204	411	352
Transportation	1,444	626	3,228	1,373
Sales of fresh fruit bunches	2,995	1,322	7,268	3,210
Project development contract	74	171	249	499
Recruitment charges	49	371	86	371
Sales of seedlings	-	101	64	101
Land development, field maintenance and management charges	3,694	2,531	4,767	3,145
Machinery and motor vehicle rental	321	-	372	-
Interest paid	260	326	613	657
Purchases of motor vehicle	191	-	514	-
Purchases of equipments	-	-	29	-
Purchases of shophouse	-	-	-	750

**RIMBUNAN SAWIT BERHAD**

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of Performance

The Group registered a total revenue of RM48.08 million for the current quarter, representing an increase of 48.60% as compared with RM32.35 million reported in the previous corresponding quarter. The increase of RM15.73 million was mainly attributed to the higher average CPO and PK prices realised during the period. With the increase in total revenue, the Group registered a profit before tax of RM9.72 million in current quarter, which was higher by 273.80% as compared to RM2.60 million for the same corresponding quarter last year. This substantial increase in profit was mainly due to higher commodity prices, at an average of 49.06% increase in CPO prices.

B2 Material Change in Profit Before Taxation For The Quarter Compared To Immediate Preceding Quarter

For the current quarter under review, the Group recorded a profit before taxation of RM9.72 million as compared to RM12.17 million in the preceding quarter. The lower profit resulted mainly from the drop of 25.52% in volume of FFB production during the quarter under review compared to that of immediate preceding quarter.

B3 Commentary on Prospects

The Group's prospects for the remaining quarter are largely dependent on the development in the world edible oil and related market, world economic movement and their corresponding effect on CPO prices. Barring any unforeseen circumstances, the Directors are of the opinion that the Group's performance for the remaining quarters is expected to remain stable subject to a stable market for crude oil and global oils and fats.

B4 Actual Profit Against Profit Forecast And Profit Guarantee

The Group did not issue any profit forecast and profit guarantee.

B5 Income Tax Expense

	3 months ended		6 months ended	
	28.02.2010	28.02.2009	28.02.2010	28.02.2009
	RM'000	RM'000	RM'000	RM'000
Current tax	1,940	625	3,910	885
Deferred tax	590	38	1,805	785
Total income tax expense	2,530	663	5,715	1,670

B6 Sales of Unquoted Investments and Properties

There were no sales of unquoted investments and properties for the 3-month financial period ended 28 February 2010.


RIMBUNAN SAWIT BERHAD

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555 Facsimile No.: 084-219555 Email: rsb@rsb.com.my

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)
B7 Quoted Securities

There was no purchase or disposal of quoted securities for the 3-month financial period ended 28 February 2010.

B8 Corporate Proposals

On 16 April 2010, the Company had entered into ten supplemental agreements with the Vendors for the purpose of revising the total purchase consideration of the proposed acquisitions on nine plantation companies and commercial rights of Simunjan. The market valuation assigned to the underlying plantation assets owned by the Acquirees and Simunjan have been revised as a result of a re-computation of the assumptions and basis therein. Accordingly, the aggregate market value of the plantation estates held by the Acquirees and Simunjan have been revised from RM804.9 million (as refer to previous announcement dated 30 December 2009) to RM802.3 million, and total consideration for the proposed acquisitions is adjusted as follows:-

Acquirees	No. of shares to be acquired	Interest to be acquired	Vendors	Purchase Consideration (RM)	To be satisfied by issuance of	
					Shares	ICPS
1. Jayamax Plantation Sdn. Bhd.	3,000,000	60.0%	Permandangan Jauh Plantation Sdn. Bhd. ("PJP") Tiong Toh Siong Holdings Sdn. Bhd. ("TTSH") Teck Sing Lik Enterprise Sdn. Bhd.	24,226,522	12,264,221	6,371,565
	1,000,000	20.0%		8,075,507	4,086,800	2,125,129
	1,000,000	20.0%		8,075,507	4,086,800	2,125,129
	5,000,000	100.0%		40,377,536	20,437,821	10,621,823
2. Novelpac-Puncakdana Plantation Sdn. Bhd.	1,062,500	85.0%	Kendaie Oil Palm Plantation Sdn. Bhd.	10,261,653	7,893,579	-
3. Lubuk Tiara Sdn. Bhd.	5,200,000	65.0%	PJP	30,105,354	-	23,157,965
4. Pelita-Splendid Plantation Sdn. Bhd.	3,332,000	70.0%	PJP	9,679,133	-	7,445,487
5. PJP Pelita Biawak Plantation Sdn. Bhd.	2,808,098	70.0%	PJP	53,960,282	-	41,507,909
6. PJP Pelita Ekang-Banyok Plantation Sdn. Bhd.	581,760	60.0%	PJP	6,935,286	-	5,334,835
7. PJP Pelita Lundu Plantation Sdn. Bhd.	3,628,800	60.0%	PJP	81,165,511	-	62,435,008
8. PJP Pelita Selangau Plantation Sdn. Bhd.	7,200,000	60.0%	Ladang Hijau (Sarawak) Sdn. Bhd.	12,743,022	-	9,802,325
9. PJP Pelita Ulu Teru Plantation Sdn. Bhd.	5,184,000	60.0%	PJP	21,982,236	-	16,909,412
10. Simunjan	N/A	*100.0%	Rejang Height Sdn. Bhd.#	21,785,521	-	16,758,093
				288,995,534	28,331,400	193,972,857

Notes:-

* In relation to the entire commercial rights of Simunjan.

Being the original licensee.

**RIMBUNAN SAWIT BERHAD**

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B9 Borrowings and Debt Securities

	As at 28.02.2010 RM'000	As at 31.08.2009 RM'000 (Re-stated)
Current – Secured		
Bank overdraft	1,238	3,123
Islamic securities	29,500	32,850
Hire purchase liabilities	-	-
Term loan	1,750	1,250
	<hr/> 32,488	<hr/> 37,223
Non-current – Secured		
Islamic securities	83,850	86,350
Term loan	34,500	35,500
	<hr/> 118,350	<hr/> 121,850
	<hr/> 150,838	<hr/> 159,073

The Group did not have any borrowings denominated in foreign currency.

B10 Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments as at 19 April 2010.

B11 Changes in Material Litigation

As at 19 April 2010, neither the Company nor any of its subsidiary companies were engaged in any litigation or arbitration, either as plaintiff or defendant, which had a material effect on the financial position of the Company or any of its subsidiaries and the Board of Directors was not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or any of its subsidiaries.

B12 Dividend Payable

No interim dividend has been declared for the 3-month financial period ended 28 February 2010.

The proposed final dividend of 3.5 sen per ordinary share less 25% corporate tax, in respect of the financial year ended 31 August 2009 was approved by shareholders at the Annual General Meeting on 10 February 2010.

**RIMBUNAN SAWIT BERHAD**

(Company No. 691393-U)

No. 85 & 86, Pusat Suria Permata, Jalan Upper Lanang 12A, 96000 Sibul, Sarawak, Malaysia

Telephone No.: 084-218555

Facsimile No.: 084-219555

Email: rsb@rsb.com.my

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (Cont'd)

B13 Earnings per Share

Basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

	3 months ended		6 months ended	
	28.02.2010 RM'000	28.02.2009 RM'000 (Re-stated)	28.02.2010 RM'000	28.02.2009 RM'000 (Re-stated)
Profit for the period	7,193	1,938	16,189	4,926
Weighted average number of ordinary shares in issue ('000)	128,267	128,267	128,267	128,267
Basic earnings per share (sen)	5.61	1.51	12.62	3.84

Diluted earnings per share were not computed as the Company did not have any convertible financial instruments as at 28 February 2010.

B14 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 August 2009 was not subject to any qualification.

B15 Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 April 2010.