



Rimbunan Sawit

RIMBUNAN SAWIT BERHAD

(Registration No. 200501014346 (691393-U))

(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting ("**EGM**") of Rimbunan Sawit Berhad ("**RSB**" or "**Company**") will be held at Level 2, North Wing, Menara Rimbunan Hijau, 101, Pusat Suria Permata, Jalan Upper Lanang, 96000 Sibul, Sarawak on Tuesday, 19 September 2023 at 11.00 a.m. or any adjournment thereof, to consider and if thought fit, with or without modifications, to approve the following resolution:

SPECIAL RESOLUTION

PROPOSED CAPITAL REDUCTION OF THE ISSUED SHARE CAPITAL OF THE COMPANY PURSUANT TO SECTION 117 OF THE COMPANIES ACT, 2016 ("PROPOSED CAPITAL REDUCTION")

"THAT subject to the approvals of the relevant authorities and/or parties being obtained, where required, approval be and is hereby given to the Company to reduce the share capital of the Company by way of cancellation of the issued share capital of RM223,089,761 and for the credit arising from such cancellation to be utilised towards offsetting the accumulated losses of the Company;

THAT the remaining balance, if any, will be credited to the retained earnings of the Company which shall be utilised in a manner to be determined by the Board of Directors of the Company ("**Board**") at a later date and in the best interest of the Company as permitted by the relevant and applicable laws as well as the Main Market Listing Requirements of Bursa Malaysia Securities Berhad;

AND THAT the Board be and is hereby authorised and empowered to take all acts and things and to execute all necessary documents, to give full effect and to complete the Proposed Capital Reduction, with full powers to assent to or make any modifications, variations and/or amendments as may be required, or imposed by the relevant authorities or as may be required by the relevant authorities and as the Board may deem necessary and expedient to finalise, implement and give full effect to complete the Proposed Capital Reduction."

BY ORDER OF THE BOARD

Toh Ka Soon (MAICSA 7031153)
SSM Practicing Certificate No.: 201908004032
Voon Jan Moi (MAICSA 7021367)
SSM Practicing Certificate No.: 202008001906
Joint Company Secretaries

Sarawak

Dated: 28 August 2023

Notes:

- 1. A proxy or attorney or a duly authorised representative may, but need not be a member of the Company. There shall be no restrictions as to the qualification of the proxy.*
- 2. A proxy appointed to attend and vote at the EGM shall have the same rights as the member to speak at the EGM.*
- 3. A member of the Company entitled to attend and vote at the EGM shall be entitled to appoint more than 1 proxy to exercise all or any of his rights to attend, participate, speak and vote in his stead at the EGM. Where a member appoints more than 1 proxy, the appointment shall be invalid unless he specifies the proportions of his shareholdings to be represented by each proxy.*
- 4. To be valid, the Form of Proxy, duly completed must be deposited at the registered office of the Company at North Wing, Menara Rimbunan Hijau, 101, Pusat Suria Permata, Jalan Upper Lanang, 96000 Sibul, Sarawak not less than 48 hours before the time appointed for holding the or any adjournment thereof.*
- 5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in 1 securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 ("**SICDA**") which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.*
- 6. If the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hand of an officer or attorney duly authorised. Any alteration to the instrument appointing a proxy must be initialled.*
- 7. A depositor whose name appears in the Record of Depositors as at 12 September 2023 shall be regarded as a member of the Company entitled to attend the EGM or appoint a proxy to attend, speak and vote on his behalf.*